

**BEAVER ISLAND ASSOCIATION**

rev071012

**FINANCIAL STATEMENT**

**FISCAL YEAR 7/1/2011 TO 6/30/2012**

**Beginning balances 7/1/11:**

Checking account general fund	2,430.61	
Checking account Educational Fund	1,370.90	
Certificate of deposit general fund	<u>7,365.97</u>	
7/1/11 total on hand:		11,167.48

**Income:**

Dues	1,670.00	
Book sales	30.00	
CCCF grant	2,200.00	
CD interest	<u>22.18</u>	
Total income:		3,922.18

**Expenses:**

**General Fund**

State tax filing	20.00	
Beach cleanup	30.29	
MUCC membership	30.00	
Northern Islander member appeal	250.00	
Beaver Beacon member appeal	125.00	
Chamber of Commerce membership	150.00	
Great Lakes Jewel website	111.00	
Beaver Island Association website	94.00	
PO Box rental	32.00	
Tip of the Mitt Watershed Council m/ship	50.00	
Stamps & address labels	25.94	
Baroque advertisement	50.00	
Annual meeting postcards & stamps	<u>70.25</u>	
		1,038.48

**Educational Fund**

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Newsletter postage	63.00
Literature rack	24.04
Fall newsletter	244.02
Spring newsletter	261.12
Northern Islander conference advertisement	50.00
Invasive species tri-fold brochure	9.00
Invasive species conference travel, membership/honorariums	604.00
Invasives conference postcards	<u>81.60</u>
	1,336.78

**Charlevoix County Community Foundation Grant**

GPS unit & accessories	2,059.00
Invasive species tri-fold brochures	<u>141.00</u>
	2,200.00

Total expenses 4,575.26

**Ending balances 6/30/12:**

Checking account general fund	3,092.13	
Checking account Educational Fund	34.12	
Certificate of deposit general fund	<u>7388.15</u>	
6/30/12 total on hand:		10,514.40

**BEAVER ISLAND ASSOCIATION  
FINANCIAL STATEMENT  
FISCAL YEAR 7/1/2012 TO 6/30/2013**

**Beginning balances 7/1/12:**

Checking account general fund	3,092.13	
Checking account Educational Fund	34.12	
Certificate of deposit general fund	<u>7388.15</u>	
<b>7/1/12 total on hand:</b>		10,514.40

**Income:**

Dues	2,580.00	
CD interest	14.76	
CCCF grant	100.00	
Private Lands Incentive Program Grant (pass thru)	<u>8,500.00</u>	
<b>Total Income:</b>		11,194.76

**Expenses:****Private Lands Incentive Program Grant**

Pass thru	8,500.00
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**Educational Fund**

2012 annual meeting speaker honorarium (partial)	34.12
-this depletes the balance in the Educational Fund	

**General Fund**

Spring newsletter	\$	483	
Fall newsletter	\$	370	
BIA website domain fees	\$	220	
Leadership Charlevoix program support	\$	200	
Chamber of Commerce membership	\$	150	
Beaver Beacon advertisement	\$	125	
Nature Conservancy membership	\$	100	
Health Fair door prizes	\$	100	
2012 annual mtg. expenses	\$	84	
Annual meeting postcards & stamps-2012	\$	83	
Annual Beach Cleanup event	\$	78	
2012 annual mtg. speaker honorarium (partial)	\$	66	
Annual meeting postcards & stamps-2013	\$	57	
Winter Invasives Committee mtg. at Gaylord DNR	\$	55	
Tipp of the Mitt Watershed Council m/ship	\$	50	
Baroque on Beaver advertisement	\$	50	
Alliance for the Great Lakes membership	\$	35	
PO Box rental	\$	32	
MUCC membership	\$	30	
Board of Directors conference call	\$	27	
State tax filing	\$	20	
State of Michigan association name renewal fee	\$	<u>10</u>	
	\$	<u>2,426</u>	
<b>Total Expenses:</b>			10,960.47

**Ending balances 6/30/13:**

Checking account general fund	3,345.78	
Checking account Educational Fund	0	
Certificate of deposit general fund	<u>7,402.91</u>	
<b>6/30/13 total on hand:</b>		10,748.69

**BEAVER ISLAND ASSOCIATION  
FINANCIAL STATEMENT  
FISCAL YEAR 7/1/2013 TO 6/30/2014**

**Beginning balances 7/1/13:**

Checking account general fund	3,345.78	
Certificate of deposit general fund	<u>7,402.91</u>	
<b>7/1/13 total on hand:</b>		<b>10,748.69</b>

**Income:**

Dues 2013-14	2,035.00	
Dues 2014-15	520.00	
CD interest	13.85	
Beaver Island Birding Trail (BIBT) gifts	1,535.00	
Charlevoix County Community Foundation BIBT Grant	<u>9,500.00</u>	
<b>Total Income:</b>		<b>13,603.85</b>

**Expenses:****Beaver Island Birding Trail (BIBT)**

Web site, signage, printing, marketing and dedication event	8,437.93
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<b>Newsletters</b>	Fall 2013	485.80
	Spring 2014	500.60

<b>Administrative</b>	State of Michigan filing	20.00
	Check printing	64.17
	Postage	127.45
	Annual meeting costs	118.13
	Web site domains & design	745.00
	Beach clean-up initiative	46.34

**Advertising & Partner Memberships**

Beaver Island News on the Net	150.00
B.I. Chamber of Commerce	150.00
Beaver Beacon annual ad	125.00
Nature Conservancy	100.00
Tipp of the Mitt Watershed Council	50.00
Mich. United Conservation Clubs	30.00
Conservation Resource Alliance	100.00
Tri-fold brochure printing	145.00

**Total Expenses:** **11,395.85**

**Ending balances 6/30/14:**

Checking account general fund	4,764.27
Checking account BIBT gifts	1,535.00
Checking account CCCF BIBT grant	1,241.09
Certificate of deposit general fund	<u>5,416.76</u>

**6/30/14 total on hand:** **12,957.12**

**BEAVER ISLAND ASSOCIATION  
FINANCIAL STATEMENT  
FISCAL YEAR 7/1/2014 TO 6/30/2015**

**Beginning balances 7/1/14:**

Checking account general fund	4,764.27	
Checking account BIBT gifts	1,535.00	
Checking account CCCF BIBT grant	1,241.09	
Certificate of deposit general fund	<u>5,416.76</u>	
<b>7/1/14 total on hand:</b>		<b>12,957.12</b>

**Income:**

Dues 2014-15	2,175.00	
Dues 2015-16	380.00	
CD interest	10.84	
Beaver Island Birding Trail (BIBT) gifts	300.00	

**Total Income: 2,865.84**

**Expenses:****Beaver Island Birding Trail (BIBT)**

Web site, printing, marketing	2,099.09	
Warbler event	958.68	
Insurance	235.00	
BIBT pins	395.00	3,687.77

<b>Newsletters</b>	Fall 2014	530.18	
	Spring 2015	468.12	998.30

<b>Administrative</b>	State of Michigan filing	20.00	
	Postage	165.17	
	Web site domains	725.00	
	Beach clean-up initiative	36.42	946.59

### **Advertising & Partner Memberships**

B.I. Chamber of Commerce	150.00	
Beaver Island News on the Net	150.00	
Charlevoix Chamber of Commerce	135.00	
Conservation Resource Alliance	100.00	
BICC Boosters sponsor	100.00	
BICC TKD Club sponsor	100.00	
B.I. Historical Society sponsor	95.00	
Baroque on Beaver BIA sponsor	65.00	
Baroque on Beaver BIBT sponsor	60.00	
Tipp of the Mitt Watershed Council	50.00	
BICC yearbook sponsor	45.00	
Mich. United Conservation Clubs	30.00	
Freshwater Future	25.00	1105.00

**Total Expenses: 6,737.66**

### **Ending balances 6/30/15:**

Checking account general fund	3,657.70	
Certificate of deposit general fund	<u>5,427.60</u>	
<b>6/30/15 total on hand:</b>		<b>9,085.30</b>



**November 19, 2014**

**Subject: BIA Financial Records Audit**

**To Bob Anderson, Treasurer-Beaver Island Association**

**From Christy Albin,**

Please find below, briefly stated, observations and findings upon the recent completion of my audit of the BIA books from 7/1/11 through 9/30/14.

Overall, the books and corresponding records are very thorough, orderly and accurate. The system being utilized allows for clear reconciliation of bank-issued statements to general ledger, checkbook, and to the columnar record which details receipts and cash disbursements. Expenditures are well documented and verified via receipts or invoices. End of fiscal year financial statements balance and all accurately reflect expenses and income of BIA. The record-keeping is commendable; no irregularities of any type were noted.

*If requested, my credentials for such audit include responsibility for accounting, record-keeping and tax work for several corporations over the past 30 years, as well as keeping and reviewing the books for our BI Chamber of Commerce for three years during my terms as Treasurer and President.*

**Respectfully submitted,**

*Christy Albin*